

Balance sheet as of 31 December 2008

Assets	Group 2008 HRK millions	Bank 2008 HRK millions
Cash and amounts due from banks	1,367	1,367
Obligatory reserve with the Croatian National Bank	3,098	3,098
Financial assets at fair value through profit or loss	5,386	5,289
Placements with and loans to other banks	2,651	2,523
Financial assets available for sale	10	10
Loans and advances to customers	27,768	25,855
Financial investments held to maturity	884	794
Investments in subsidiaries	-	211
Property, plant and equipment	1,452	413
Intangible assets	235	228
Deferred tax assets	132	126
Other assets	590	456
Total assets	43,573	40,370

Balance sheet as of 31 December 2008 (continued)

	Group 2008 HRK millions	Bank 2008 HRK millions
Liabilities		
Financial liabilities at fair value through profit or loss	386	389
Deposits from banks	152	152
Deposits from companies and other similar entities	10,359	10,373
Deposits from individuals	12,854	12,842
Borrowings	13,094	10,238
Debt securities issued	100	100
Provisions for liabilities and charges	96	94
Current tax liability	69	64
Other liabilities	853	711
Total liabilities	37,963	34,963
Equity		
Share capital	3,699	3,699
Treasury shares	(10)	(10)
Share premium	14	14
Capital reserve	1	1
Legal reserve	177	173
Reserve for general banking risks	361	361
Fair value reserve	7	7
Retained earnings	1,281	1,162
Total equity attributable to equity holders of the parent	5,530	5,407
Minority interest	80	-
Total equity	5,610	5,407
Total liabilities and equity	43,573	40,370

Income statement for the year ended 31 December

	Group 2008 HRK millions	Bank 2008 HRK millions
Interest and similar income	2,642	2,502
Interest expense and similar charges	(1,631)	(1,502)
Net interest income	1,011	1,000
Fee and commission income	579	478
Fee and commission expense	(164)	(158)
Net fee and commission income	415	320
Net trading income	52	94
Other operating income	356	112
Dealing and other income	408	206
Operating income	1,834	1,526
Operating expenses	(1,160)	(856)
Impairment losses on loans and advances to customers and other assets	(68)	(66)
Impairment losses on provisions for liabilities and charges	(5)	(4)
Profit before tax	601	600
Income tax expense	(120)	(100)
Profit for the year	481	500