



**Raiffeisen
GRUPA**

Consolidated balance sheet as of 31 December 2006

	Group 2006	(Restated) Group 2005
	HRK millions	HRK millions
Assets		
Cash and amounts due from banks	1,316	1,379
Obligatory reserve with the Croatian National Bank	3,861	3,659
Placements with and loans to other banks	2,849	3,192
Financial assets at fair value through profit or loss	5,159	3,400
Financial assets available for sale	16	13
Loans and advances to customers	20,582	16,438
Financial investments held to maturity	19	7
Investment in associates	13	20
Property, plant and equipment	1,173	1027
Intangible assets	145	107
Deferred tax assets	33	27
Other assets	402	321
Total assets	35,568	29,590
		(Restated)
	Group 2006	Group 2005
	HRK millions	HRK millions
Liabilities		
Financial liabilities at fair value through profit or loss	28	18
Deposits from banks	1,179	1,300
Deposits from companies and other similar entities	8,770	6,854
Deposits from individuals	9,908	8,734
Borrowings	11,061	9,731
Issued debt securities	260	-
Provisions for liabilities and charges	116	35
Current tax liability	57	53
Other liabilities	692	605
Total liabilities	32,071	27,330
Equity		
Share capital	2,194	1,321
Share premium	12	12
Capital reserve	1	1
Legal reserve	98	54
Reserve for general banking risks	361	121
Fair value reserve	-	1
Retained earnings	773	705
Total equity attributable to equity holders of the parent	3,439	2,215
Minority interest	58	45
Total equity	3,497	2,260
Total liabilities and equity	35,568	29,590

Consolidated income statement for the year ended 31 December 2006

	Group 2006	(Restated) Group 2005
	HRK millions	HRK millions
Interest and similar income	1,690	1,409
Interest expense and similar charges	-872	-765
Net interest income	818	644
Fee and commission income	519	418
Fee and commission expense	-171	-163
Net fee and commission income	348	255
Gains less losses arising from dealing securities	114	119
Gains less losses arising from dealing in foreign currencies	131	107
Other operating income	282	254
Dealing and other income	527	480
Operating income	1,693	1,379
Operating expenses	-930	-779
Impairment losses on loans and advances to customers and other assets	-47	-152
Impairment losses on provisions for liabilities and charges	-81	-
Profit from operations	635	448
Share of profit from associates	-7	3
Profit before tax	628	451
Income tax expense	-128	-82
Profit for the year	500	369
Attributable to:		
- Equity holders of the parent	487	351
- Minority interest	13	18
Profit for the year	500	369
Earnings per share attributable to the equity holders of the parent	HRK 275	HRK 529

Bank balance sheet as of 31 December 2006

	Bank 2006 HRK millions	(Restated) Bank 2005 HRK millions
Assets		
Cash and amounts due from banks	1,316	1,379
Obligatory reserve with the Croatian National Bank	3,861	3,659
Placements with and loans to other banks	2,807	3,154
Financial assets at fair value through profit or loss	5,015	3,319
Loans and advances to customers	19,596	15,621
Financial investments held to maturity	38	151
Investments in subsidiaries	197	189
Investment in associates	18	18
Property, plant and equipment	400	369
Intangible assets	136	106
Deferred tax assets	34	28
Other assets	313	251
Total assets	33,731	28,244
Liabilities		
Financial liabilities at fair value through profit or loss	28	19
Deposits from banks	1,179	1,300
Deposits from companies and other similar entities	8,662	6,744
Deposits from individuals	9,906	8,734
Borrowings	9,581	8,613
Issued debt securities	260	-
Provisions for liabilities and charges	115	35
Current tax liability	43	42
Other liabilities	573	547
Total liabilities	30,347	26,034
Equity		
Share capital	2,194	1,321
Share premium	12	12
Capital reserve	1	1
Legal reserve	98	54
Reserve for general banking risks	361	121
Retained earnings	718	701
Total equity	3,384	2,210
Total liabilities and equity	33,731	28,244



Bank income statement for the year ended 31 December 2006

	Bank 2006 HRK millions	(Restated) Bank 2005 HRK millions
Interest and similar income	1,610	1,341
Interest expense and similar charges	-822	-728
Net interest income	788	613
Fee and commission income	413	354
Fee and commission expense	-159	-160
Net fee and commission income	254	194
Gains less losses arising from dealing securities	120	110
Gains less losses arising from dealing in foreign currencies	133	108
Other operating income	16	11
Dealing and other income	269	229
Operating income	1311	1036
Operating expenses	-642	-521
Impairment losses on loans and advances to customers and other assets	-45	-146
Impairment losses on provisions for liabilities and charges	-80	-
Profit before tax	544	369
Income tax expense	-108	-74
Profit for the year	436	295
Earnings per share	HRK 245	HRK 442