

Consolidated balance sheet as of 31 December 2005

	Group 2005	(Restated) Group 2004
	HRK millions	HRK millions
Assets		
Cash and amounts due from banks	1.379	984
Obligatory reserve with the Croatian National Bank	3.659	2.965
Placements with and loans to other banks	3.181	5.124
Financial assets at fair value through profit or loss	3.393	1.909
Financial assets available for sale	13	10
Loans and advances to customers	16.457	13.311
Financial investments held to maturity	7	4
Investment in associates	20	17
Property, plant and equipment	1.027	896
Intangible assets	107	93
Deferred tax assets	25	9
Other assets	731	244
Total assets	29.999	25.566
Liabilities		
Financial liabilities at fair value through profit or loss	18	25
Deposits from banks	1.302	970
Deposits from companies and other similar entities	6.852	6.360
Deposits from individuals	8.734	7.457
Borrowings	9.731	8.397
Provisions for liabilities and charges	35	35
Current tax liability	51	29
Other liabilities	1.016	466
Subordinated liabilities	-	663
Total liabilities	27.739	24.402
Equity		
Share capital	1.321	499
Share premium	12	12
Capital reserve	1	1
Legal reserve	54	18
Reserve for general banking risks	121	73
Fair value reserve	1	-
Retained earnings	705	534
Total equity attributable to equity holders of the parent	2.215	1.137
Minority interest	45	27
Total equity	2.260	1.164
Total liabilities and equity	29.999	25.566

Consolidated income statement for the year ended 31 December 2005

	Group 2005	(Restated) Group 2004
	HRK millions	HRK millions
Interest and similar income	1.409	1.149
Interest expense and similar charges	-765	-661
Net interest income	644	488
Fee and commission income	418	324
Fee and commission expense	-163	-125
Net fee and commission income	255	199
Gains less losses arising from dealing securities	119	21
Gains less losses arising from dealing in foreign currencies	107	104
Other operating income	254	161
Dealing and other income	480	286
Operating income	1.379	973
Operating expenses	-779	-617
Impairment losses on loans and advances to customers and other assets	-152	-111
Impairment losses on provisions for liabilities and charges	-	-1
Profit from operations	448	244
Share of profit from associates	3	1
Profit before tax	451	245
Income tax expense	-82	-48
Profit for the year	369	197
Attributable to:		
- Equity holders of the parent	351	189
- Minority interest	18	8
Profit for the year	369	197
Earnings per share attributable to the equity holders of the parent	HRK 529	HRK 291

Bank balance sheet as of 31 December 2005

	Bank 2005 HRK millions	(Restated) Bank 2004 HRK millions
Assets		
Cash and amounts due from banks	1.379	984
Obligatory reserve with the Croatian National Bank	3.659	2.965
Placements with and loans to other banks	3.143	5.008
Financial assets at fair value through profit or loss	3.312	1.880
Loans and advances to customers	15.632	12.319
Financial investments held to maturity	151	379
Investments in subsidiaries	189	189
Investment in associates	18	18
Property, plant and equipment	369	322
Intangible assets	106	85
Deferred tax assets	26	13
Other assets	669	228
Total assets	28.653	24.390
Liabilities		
Financial liabilities at fair value through profit or loss	19	28
Deposits from banks	1.302	970
Deposits from companies and other similar entities	6.742	6.518
Deposits from individuals	8.734	7.457
Borrowings	8.613	7.099
Provisions for liabilities and charges	35	35
Current tax liability	40	23
Other liabilities	958	408
Subordinated liabilities	-	663
Total liabilities	26.443	23.201
Equity		
Share capital	1.321	499
Share premium	12	12
Capital reserve	1	1
Legal reserve	54	18
Reserve for general banking risks	121	73
Retained earnings	701	586
Total equity	2.210	1.189
Total liabilities and equity	28.653	24.390

Bank income statement for the year ended 31 December 2005

	Bank 2005 HRK millions	(Restated) Bank 2004 HRK millions
Interest and similar income	1.341	1.052
Interest expense and similar charges	-728	-608
Net interest income	613	444
Fee and commission income	354	291
Fee and commission expense	-160	-117
Net fee and commission income	194	174
Gains less losses arising from dealing securities	110	43
Gains less losses arising from dealing in foreign currencies	108	80
Other operating income	11	34
Dealing and other income	229	157
Operating income	1.036	775
Operating expenses	-521	-449
Impairment losses on loans and advances to customers and other assets	-146	-105
Impairment losses on provisions for liabilities and charges	-	-1
Profit before tax	369	220
Income tax expense	-74	-44
Profit for the year	295	176
Earnings per share	HRK 442	HRK 271