

**AB SICAV I**  
**société d'investissement à capital variable**  
**2-4, rue Eugène Ruppert**  
**L-2453 Luxembourg**  
**R.C.S. Luxembourg: B117021**

**Notice to the Shareholders of AB SICAV I – Select US Equity Portfolio  
and AB SICAV I – Select Absolute Alpha Portfolio  
(Class F shares and corresponding hedged shares)**

1 April 2022

Dear Valued Shareholders:

The purpose of this letter is to inform you that the board of directors (the “**Board**”) of AB SICAV I (the “**Fund**”), an investment company (*société d'investissement à capital variable*) organized under the laws of the Grand Duchy of Luxembourg, has decided to make the following changes to certain classes of **AB SICAV I – Select US Equity Portfolio** and **AB SICAV I – Select Absolute Alpha Portfolio** (the “**Portfolios**”) effective as of 2 May 2022 (the “**Effective Date**”).

**a. Change of name of Class F shares (and corresponding hedged shares)**

As of the Effective Date, Class F shares (and corresponding hedged shares) of the Portfolios will be renamed as reflected below:

Portfolio Name	Share Class Name before the Effective Date	Currency	ISIN	New Share Class Name on the Effective Date
Select US Equity Portfolio	F	USD	LU0736561332	<b>FX</b>
Select US Equity Portfolio	F EUR H	EUR	LU0736561506	<b>FX EUR H</b>
Select US Equity Portfolio	F GBP H	GBP	LU0736561688	<b>FX GBP H</b>
Select Absolute Alpha Portfolio	F	USD	LU0736559518	<b>FX</b>
Select Absolute Alpha Portfolio	F EUR H	EUR	LU0736559609	<b>FX EUR H</b>

For the avoidance of doubt, please note that all other attributes of the share classes remain the same.

**b. Rationale of the Change**

Class F shares (and corresponding hedged shares) in the Portfolios are no longer open to new purchases, except from existing shareholders of these share classes. Adding the suffix “X” to the share class name will be consistent with the prospectus definition of the “X” suffix which designates share classes no longer offered for new investors.

\* \* \*

**Other investment options.** As explained above, the Board is of the opinion that the above-mentioned changes are in the best interests of shareholders of the Portfolios. If you feel otherwise, there are various options available to you: (1) You may request the exchange of your investment free of charge in shares of the Portfolios for the same share class of another AB-sponsored UCITS registered in your jurisdiction or otherwise available through an AB authorized distributor in the country in which you reside; or (2) You may redeem your shares in the Portfolios free of charge (subject to any contingent deferred sales charge, if applicable to your shares) before the changes become effective. For the avoidance of doubt, any fees

charged by the distributors may still apply.

**How to get more information.** If you have questions about the contemplated changes, please contact your financial adviser or a client service analyst at an AllianceBernstein Investor Services service center:

**Europe/Middle East** +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

**Asia-Pacific** +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

**Americas** +800 2263 8637 or +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US EST).

Yours sincerely,

**The Board of Directors of AB SICAV I**