

## CUT-OFF TIMES FOR EXECUTION OF PAYMENT TRANSACTIONS FOR BUSINESS ENTITIES

### 1. NATIONAL PAYMENT TRANSACTIONS IN CURRENCY EUR

CHANNEL OF SUBMITTING PAYMENT ORDERS	TIME OF RECEIPT	EXECUTION DATE / VALUE DATE
<b>Payments to accounts outside RBA</b>		
Bank branch – paper order	by 13:00 h	same day
Internet Banking, Mobile banking, CMI, SWIFT MT101 / FileAct, H2H, TPP	by 16:00 h	same day
<b>Urgent payments to accounts outside RBA</b>		
Bank branch – paper order	by 13:00 h	same day
Internet Banking, Mobile banking, CMI, SWIFT MT101 / FileAct H2H, TPP	by 16:30 h	same day
<b>Payments to accounts in RBA</b>		
Bank branch – paper order	working hours of Bank branch	same day
Internet Banking, Mobile banking, CMI, H2H, TPP	00:00 – 24:00 h	same day
SWIFT MT101 / FileAct	by 19:00 h	same day

### FINA business network

CHANNEL OF SUBMITTING PAYMENT ORDERS	TIME OF RECEIPT	EXECUTION DATE / VALUE DATE
<b>Payments to accounts outside RBA</b>		
FINA branch - paper order, magnetic medium	by 14:15 h	same day
FINA e-payment service	by 14:45 h	same day
<b>Payments to accounts in RBA</b>		
FINA branch - paper order, magnetic medium	working hours of the FINA branch	same day
FINA e-payment service	00:00 – 24:00 h	same day

## 2. NATIONAL PAYMENT TRANSACTIONS IN FOREIGN CURRENCY, CROSS-BORDER AND INTERNATIONAL PAYMENT TRANSACTIONS

PAYMENT TRANSACTION	TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
<b>Outgoing payments</b>			
National payment transactions in foreign currency	by 15:45 h	same day	1 working day
Cross-border payment transactions in currency EUR	by 14:15 h	same day	same day
Other cross-border and international payment transactions*	by 15:45 h	same day	1 working day
<b>Urgent outgoing payments</b>			
Cross-border payment transactions in currency EUR	by 16:15 h	same day	same day
Other cross-border and international payment transactions**	by 13:00 h	same day	same day
<b>Incoming payments</b>			
Incoming payments	by 16:00 h	same day	inflow value date
<b>Foreign currency exchange</b>			
Disbursement to an account with RBA	by 15:30 h	same day	same day

\* For currencies CAD, JPY, AUD, NZD, CNY and RUB and other currencies that are not listed on the official exchange rate of the Bank, the Bank will execute a payment order received in accordance with the Time Schedule on the same day with value date D+2 (two working days).

\*\* Depending on the bank of the payee, applicable to EUR, CHF, GBP and USD.

## 3. SEPA DIRECT DEBIT IN CURRENCY EUR

Cut-Off Times for execution of SEPA DD are implemented in accordance with the Rules of Core and B2B SDD scheme.

PAYMENT TRANSACTION	DATE OF RECEIPT	TIME OF RECEIPT
<b>Creditor collecting DDs (initiated through Internet Banking)</b>		
pain.008	14 CD before execution date at the earliest	00:00 – 24:00 h
	1 IBD before execution date at the latest	by 11:00 h
pain.007 (Revocation of database/order pain.008) before clearing	14 CD before execution date at the earliest	00:00 – 24:00 h
	1 IBD before execution date at the latest	by 11:00 h

pain.007 (Reversal of database/order pain.008) after clearing	1 IBD after execution date at the earliest	00:00 – 24:00 h
	5 IBD after execution date at the latest	by 11:00 h

#### Debtor – B2B scheme (initiated through Internet Banking)

Refusal of order before clearing	1 IBD before execution date at the latest	by 23:45 h
Contracting of Debtor's Account transaction limit (complete prohibition of execution)	2 BBD before execution date at the latest	by 11:00 h
Mandate data delivery for SEPA DD order execution	1 CD before execution date at the latest	by 23:45 h

#### Debtor – B2B scheme (paper request initiated in the Bank branch)

Refusal of order before clearing	2 BBD before execution date at the latest	by 11:00 h
Contracting of Debtor's Account transaction limit (complete prohibition of execution)	2 BBD before execution date at the latest	by 11:00 h
Mandate data delivery for SEPA DD order execution	2 BBD before execution date at the latest	by 11:00 h

**SEPA DIRECT DEBITS** are executed on the Inter-Bank Business Day by 10:15 h at the latest, on the defined execution date.

## 4. CASH BUSINESS

PAYMENT TRANSACTION	TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
Cash deposit and withdrawal at the Bank teller's counter	working hours of Bank branch	same day	same day
Cash deposit and withdrawal at the Bank ATM	0 – 24 h	same day	same day
Cash deposit into a day-night depository***	by 08:00 h	same day	same day

\*\*\*Time of receipt refers to working days from Monday to Friday.

### FINA business network

PAYMENT TRANSACTION	TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
Cash deposit	working hours of FINA branch	same day	same day

Cash withdrawal	working hours of FINA branch	same day	same day
Cash deposit into FINA day-night depository	by 11:00 h	same day	same day

## 5. REVOCATION OF PAYMENT ORDER

Revocation of payment order is carried out in accordance with the General Terms and Conditions for Transaction Accounts of Business Entities.

**Revocation of payment file which was not converted into single payments** is possible until 15:00 h on the day preceding the requested date for the earliest payment order execution in the respective file.

## 6. TERMS

Certain terms used in the document have the following meaning:

**TIME OF RECEIPT** – the moment when the Bank receives the payment order.

**EXECUTION DATE** – the date on which the Bank debits / credits the Client's Account.

**VALUE DATE** – the date of crediting the payee's Bank account.

**INTERBANK WORKING DAY (IBD)** – the day on which the Bank / FINA operates (except for Saturdays, Sundays, holidays and non-working days in the Republic of Croatia and Good Friday).

**CALENDAR DAY (CD)** - any day of the year.

**WORKING HOURS / BUSINESS DAY OF BANK BRANCH (BBD)** – the time set for business operations with customers in transaction services, defined for every branch, published in the Bank branches and on the web site [www.rba.hr](http://www.rba.hr).

For Cross-border and International payment transactions, the Bank guarantees the execution date as set under this Cut-Off Time Schedule, taking into account the working day for the payment currency up to the first bank participating in the intermediation or the execution of a payment order. The real date of crediting the payee's account depends on the method of routing payments toward the payee's bank, cut-off time schedules of the correspondent banks and of the payee's bank.

Applicable as of 01 January 2023