

CUT-OFF TIMES FOR EXECUTION OF PAYMENT TRANSACTIONS FOR BUSINESS ENTITIES

DOMESTIC PAYMENT TRANSACTIONS – NATIONAL PAYMENT TRANSACTIONS IN LOCAL CURRENCY	TIME OF RECEIPT	DATE OF EXECUTION/VALUE DATE
Payments to accounts outside RBA		
Payment order via National Clearing System - paper based	by 13:00 h	same day
Payment order via National Clearing System, placed via: <ul style="list-style-type: none"> - RBA iDIREKT internet banking/mbIZ mobile banking, - RBA DIREKT MultiCash, - SWIFT MT101 	by 15:00 h	same day
Payment order via Croatian Large Value Payment System, placed via: <ul style="list-style-type: none"> - paper based, - SWIFT MT101 	by 15:30 h	same day
Payment order via Croatian Large Value Payment System, placed via: <ul style="list-style-type: none"> - RBA iDIREKT internet banking/mbIZ mobile banking, - RBA DIREKT MultiCash 	by 16:00 h	same day
Payments to accounts within RBA		
Payment order – paper order	working hours of Bank branch	same day
Payment order, placed via: <ul style="list-style-type: none"> - RBA iDIREKT internet banking/mbIZ mobile banking, - RBA DIREKT MultiCash 	00:00 – 24:00 h	same day
Payment order – SWIFT MT101	by 15:30 h	same day
Payment orders placed with the FINA		
Payment via National Clearing System Transfer placed: <ul style="list-style-type: none"> - paper order, magnetic medium 	by 13:30 h	same day
Payment via National Clearing System Transfer placed: <ul style="list-style-type: none"> - electronically – the FINA e-plaćanja service 	by 14:45 h	same day
Payment to accounts with RBA placed: <ul style="list-style-type: none"> - paper order, magnetic medium 	working hours of the FINA branch	same day
Payment to accounts with RBA placed: <ul style="list-style-type: none"> - electronically – the FINA e-plaćanja service 	00:00 – 24:00 h	same day
Deposit payment order – in favour of accounts managed within the FINA	working hours of the FINA branch	same day
Deposit payment order – in favour of accounts that are not managed within the FINA	by 14:45 h	same day

SEPA DIRECT DEBITS are effected on the defined execution date, which is an interbank working day, no later than 10:00 am.

FOREIGN CURRENCY PAYMENT TRANSACTIONS – NATIONAL PAYMENT TRANSACTIONS IN FCY, CROSS-BORDER AND INTERNATIONAL PAYMENT TRANSACTIONS	TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
Outflows			
National and cross-border SEPA credit transfers	by 13:30 h	same day	same day
National credit transfers (non EUR)	by 15:45 h	same day	1 working day
URGENT payments in EUR currency (cross-border and national)	by 14:30 h	same day	same day
Non SEPA credit transfers (cross-border and international)*	by 15:45 h	same day	1 working day
URGENT non SEPA payments (cross-border and international)**	by 13:00 h	same day	same day
Inflows			
Inflow processing	by 15:30 h	same day	by inflow value date
Foreign currency exchange			
Disbursement to an account with RBA	by 15:30 h	same day	same day

CASH BUSINESS			
Cash deposit and withdrawal at the Bank teller counter	working hours of Bank branch	same day	same day
Cash withdrawal announcement for amounts HRK 70,000.00 and exceeding, or the countervalue of EUR 10,000.00 for cash in foreign currency	by 13:00 h	1 working day	1 working day
Cash deposit into a day-night depository			
Cash deposit into a day-night depository on the Bank premises	by 13:00 h	same day	same day
Cash deposit into a day-night depository outside the Bank premises	by 08:00 h	same day	same day
Cash deposit into a day-night depository for Bank branches open on Saturdays	by 08:00 h	same day	same day

*For currencies JPY, AUD, NZD, CNY and RUB and other currencies that are not listed on the official exchange rate of the Bank, the Bank will execute a payment order received in accordance with the Time Schedule on the same day with value date D+2 (two working days).

**Depending on the bank of the payee, applicable to EUR, CHF, GBP and USD

TIME OF RECEIPT – the moment when the Bank receives the payment order.

EXECUTION DATE – the date on which the Bank debits the Client's Account.

VALUE DATE – date of crediting the payee's Bank account.

INTERBANK WORKING DAY – the day on which the Bank/FINA, National Clearing System, EuroNKS and Croatian Large Value Payment System operate (except for Saturdays, Sundays and holidays).

WORKING HOURS OF BANK RETAIL OUTLET – the time set for business operations with customers in transaction services, defined for every branch, published in the Bank branches and on the web site www.rba.hr.

For Cross-border and International payment transactions, the Bank guarantees the execution date as set under this Cut-Off Time Schedule, taking into account the working day for the payment currency up to the first bank participating in the intermediation or the execution of a payment order. The real date of crediting the payee's account depends on the method of routing payments toward the payee's bank, cut-off time schedules of the correspondent banks and of the payee's bank.

Applicable as of June 16, 2017