

NOTE: Identification of the beneficiary owner in accordance with Croatian Act on Money Laundering and Terrorism Financing Prevention requires determining the ownership structure of the legal person in the complete ownership structure up to the ultimate owner-natural persons, who are direct or indirect (via other legal persons) owners of over 25% of the share.

The analysis of the ownership structure isn't necessary in the following cases:

<sup>-</sup> legal persons whose securities are quoted at the acceptable stock exchanges and whose ownership structure does not include any shareholders with at least 25%+ one share banks, branches of banks, savings bank, building society, Hrvatska pošta, investment companies, business units of investment companies, pension companies, companies authorized for business with financial instruments and branch offices of foreign companies for business with financial instruments in Croatia and insurance companies authorized to conduct life insurance operations with a seat in the EU

<sup>-</sup> state body, local and regional self-government body, public agency, public fund, public institution or chamber