

Excerpt from the Decision on service fees for foreign exchange trading transactions using Markets*

1. Currency conversion services, and purchase and sale of foreign currency on a quoted exchange rate basis using Markets, for all clients of the Bank, are performed free of charge.
2. For transactions from point 1 default fees are calculated if the client delays the delivery of the currency sold to the bank for of up to 1 working day after the settlement date, the Bank considers the transaction to be valid, however the default fee will be charged to the client for late delivery according to the following formula:

$$\text{Default interest amount} = \text{foreign currency amount owed} * \text{number of days} * \text{statutory default interest rate/actual number of days per year}$$

For the delay in the delivery of currencies other than domestic currency, the Bank converts the amount of the owed currency into domestic currency at the exchange rate at which the transaction was concluded and, in the case of foreign exchange trade, without domestic currency, at the middle exchange rate of the Bank for the selected currency on the calculation date, and applies the above default interest rate on the amount so calculated.

3. For transactions from point 1, Cancellation fees are charged if:
 - the client refuses to deliver the agreed currency at the settlement date, i.e. informs the Bank of its backing out of the concluded deal;
 - the client fails to deliver the agreed amount within one working day from the settlement date
 - the client delivers the agreed amount after expiry of one working day from the settlement date.In this case, the Bank calculates the one-time fee as follows:

$$\text{One-time fee amount} = \text{foreign currency amount owed} * \% \text{ of one-time fee}$$

For backing out of a transaction where the client owes currencies other than domestic currency, the Bank converts the owed currency amount into domestic currency at the exchange rate at which the transaction was concluded, and, in the case of foreign exchange trade, without domestic currency, at the middle exchange rate of the Bank for the selected currency on the calculation date, and applies the rate of the one-time fee set out in the below table on the amount so calculated.

In case the client delivers the agreed amount after expiry of one working day from the settlement date, the Bank will notify the client the same day that the delivery is not accepted and seek instructions for the refund of the amount so paid.

* Excerpt refers to point 6.8. within the Raiffeisenbank Austria d.d. Decision on service fees. Points from this excerpt refer to Clients which conclude foreign exchange trading transactions using Markets

Transaction Type	Default fee for delayed execution of agreed transaction	Cancellation fee for backing out of the agreed deal	Other Bank charges
SPOT foreign exchange trade	Statutory default interest	5%	YES
Debt securities trade	Statutory default interest	5%	YES
Forward foreign exchange trade	Statutory default interest	10%	YES
Term deposit agreement	Statutory default interest	n/a	YES
Derivative transactions	Statutory default interest	10%	YES

Maturity of Calculated Fee

Calculated fees for executed services as well as actual costs shall be due and payable immediately, but within 7 days from the date of calculation at the latest. If the 7th day is on a Sunday or a holiday, the due date shall be moved to the following business day. Unless otherwise agreed under the respective agreement or other acts of the Bank, after the above term expires, the Bank shall calculate the statutory default interests starting from the date of calculation until the final settlement of the calculated fee. The calculation methodology for interests and fees and for the statutory default interests with regard to the calculated but outstanding fee is regulated by the Rules on Interests Calculation.

The fees for services set out in this Decision are subject to a change by the competent authority of the Bank without the consent of the Service User depending on market conditions, taking into account business risks and operating costs of the Bank.

The Bank may change this Decision at its discretion without prior notice.

This Decision enters into force on the day of its approval and applies from January 1st, 2023.