

## Notification on Changes to the Cut-off times for execution of payment transactions for private individuals as of 01/01/2023

Dear Clients,

Due to the activities related to the introduction of the euro as the official currency, we made changes to our Cut-off times for execution of payment transactions for private individuals (hereinafter: Cut-off Times), which document forms a constituent part of the Framework Agreement.

**New Cut-off Times shall be in force as of 01/01/2023**, and below follow all changes thereto:

- Paragraphs stating the currency HRK were deleted.
- In addition to the internet banking and payment service providers, national credit transfers in euro placed through on-line banking can be submitted also through mobile banking.
- Time of receipt of orders for national credit transfers in euro submitted at a Bank branch, through on-line banking (RBA internet banking and mobile banking), including urgent payments and through payment service providers, was changed from the current 14:00 hours to 16:00 hours, or to 16:30 for urgent payments.
- Time of receipt of orders for cross-border payments in euro that are submitted at a Bank branch, through on-line banking (RBA internet banking and mobile banking) and through payment service providers, was changed from the current 14:00 hours to 14:15.
- Time of receipt of orders for cross-border payments in euro (urgent payments) that are submitted through on-line banking (RBA internet banking and mobile banking) and through payment service providers, was changed from the current 14:30 to 16:15.
- Time of receipt of orders for international payments in a currency other than the euro that are submitted at a Bank branch is specified at 15:45.
- The following two methods of payment were added for international payment transactions:

INTERNATIONAL PAYMENT TRANSACTIONS	TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
<b>4. PAYMENTS TO FOREIGN ACCOUNTS</b>			
4.1. International credit transfer in EUR placed at the Bank's branch	by 15:45	same day	1 working day from execution day
	after 15:45	same day	1 working day from execution day
4.2. International credit transfer in EUR placed through: <ul style="list-style-type: none"> <li>▪ online banking (RBA internet banking)</li> <li>▪ Payment Service Provider (PISP/TPP)</li> </ul>	by 15:45	same day	1 working day from execution day
	after 15:45	next working day	1 working day from execution day

The new Cut-off Times document is available in our branches as well as on the Bank's website [www.rba.hr/dokumentacija](http://www.rba.hr/dokumentacija).

For any other questions, feel free to contact us at INFO Phone number 072 62 62 62 or visit us at any branch of your convenience.

Yours sincerely,  
RBA