

Details of Changes to the Cut-off times of payment transactions for private individuals applicable as of the 26th of August 2019

We notify all our Clients, Current Account Holders, of the changes to the Cut-off times for execution of payment transactions for private individuals applicable as of 26/08/2019 (hereinafter: Cut-off Times), due to the addition of new payment transaction channels.

Changes in the Cut-off Times are:

- In the section KUNA PAYMENT TRANSACTIONS – domestic payment transactions in local currency, in sub-sections 1.2., 1.3. and 2.2. myRBA (new mobile banking for individuals) and Payment Initiation Service Provider (PISP/TPP) are being added as the new options through which payment transactions can be placed, so the text in the above sub-sections now reads:

1.2.	National credit transfer in HRK to other Croatian banks via NKS placed through: <ul style="list-style-type: none"> ▪ on-line banking (RBA iDIREKT, mojaRBA and RBA na dlanu service) ▪ Payment Initiation Service Provider (PISP/TPP) 	by 15:00	same day
		after 15:00	next working day
1.3.	National credit transfer in HRK to other Croatian banks via HSV (Croatian Large Value Payment System) placed through: <ul style="list-style-type: none"> ▪ on-line banking (RBA iDIREKT, mojaRBA and RBA na dlanu service) – urgent payment ▪ Payment Initiation Service Provider (PISP/TPP) – urgent payment 	by 16:00	same day
		after 16:00	next working day
2.2.	National credit transfer in HRK placed through: <ul style="list-style-type: none"> ▪ on-line banking (RBA iDIREKT, mojaRBA and RBA na dlanu service) – urgent payment ▪ Payment Initiation Service Provider (PISP/TPP) 	00:00 – 23:59	same day

- In the section FOREIGN CURRENCY PAYMENT TRANSACTIONS - national and cross-border (SEPA and non SEPA) payment transactions, in sub-sections 3.3., 3.4., 3.5., 3.8., 3.9., 3.10. and 4.2. a Payment Initiation Service Provider (PISP/TPP) is being added as a new option through which payment transactions can be placed, so the text in the above sub-sections now reads:

3.3.	National credit transfer in EUR to other Croatian banks placed through: <ul style="list-style-type: none"> ▪ on-line banking (RBA iDIREKT service) – urgent payment ▪ Payment Initiation Service Provider (PISP/TPP) 	EUR	by 14:00	same day	same day
			after 14:00	next working day	as on execution date
3.4.	National credit transfer in other currencies to other Croatian banks placed through: <ul style="list-style-type: none"> ▪ on-line banking (RBA iDIREKT service) ▪ Payment Initiation Service Provider (PISP/TPP) 	other currencies	by 15:45	same day	1 working day from execution date
			after 15:45	next working day	1 working day from execution date
3.5.	National credit transfer in EUR through the Target2 system to other Croatian banks (urgent payment) placed through: <ul style="list-style-type: none"> ▪ on-line banking (RBA iDIREKT service) 	EUR	by 14:30	same day	same day
			after 14:30	next working day	as on execution date

	<ul style="list-style-type: none"> Payment Initiation Service Provider (PISP/TPP) 				
3.8.	International credit transfer in EUR placed through: <ul style="list-style-type: none"> on-line banking (RBA iDIREKT service) Payment Initiation Service Provider (PISP/TPP) 	EUR	by 14:00	same day	same day
			after 14:00	next working day	as on execution date
3.9.	International credit transfer in foreign currencies other than EUR placed through: <ul style="list-style-type: none"> on-line banking (RBA iDIREKT service) Payment Initiation Service Provider (PISP/TPP) 	other currencies	by 15:45	same day	1 working day from execution date
			after 15:45	next working day	1 working day from execution date
3.10.	International credit transfer in EUR through the Target2 system (urgent payment) placed through: <ul style="list-style-type: none"> on-line banking (RBA iDIREKT service) Payment Initiation Service Provider (PISP/TPP) 	EUR	by 14:30	same day	same day
			after 14:30	next working day	as on execution date
4.2.	National credit transfer in EUR and other currencies to PI accounts and accounts of legal entities placed through: <ul style="list-style-type: none"> on-line banking (RBA iDIREKT service) Payment Initiation Service Provider (PISP/TPP) 	all currencies	00:00 – 23:59	same day	same day

- In the section FOREIGN CURRENCY PAYMENT TRANSACTIONS – international payment transactions, in sub-section 5.2. a Payment Initiation Service Provider (PISP/TPP) is being added as a new option through which payment transactions can be placed, so the text in the sub-section 5.2. now reads:

5.2.	International credit transfer in foreign currencies other than EUR placed through: <ul style="list-style-type: none"> on-line banking (RBA iDIREKT service) Payment Initiation Service Provider (PISP/TPP) 	by 15:45	same day	1 working day from execution date
		after 15:45	next working day	1 working day from execution date

- Section 6. STANDING ORDERS, DIRECT DEBIT AND SEPA DIRECT DEBIT deleted the part describing the method of placing and executing Direct Debits which are not used as of 03/06/2019

Yours sincerely,

RBA