

CUT-OFF TIMES FOR EXECUTION OF PAYMENT TRANSACTIONS FOR PRIVATE INDIVIDUALS

(Applicable as of 20 October 2023)

NATIONAL PAYMENT TRANSACTIONS		TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
1.	PAYMENTS TO ACCOUNTS OUTSIDE RBA IN RH			
1.1.	National credit transfer in EUR placed at the Bank's branch	by 16:00	same day	same day
		after 16:00	next working day	same as execution day
1.2.	National credit transfer in EUR placed through: <ul style="list-style-type: none"> online banking (RBA internet banking and mobile banking) Payment Service Provider (PISP/TPP) 	by 16:00	same day	same day
		after 16:00	next working day	same as execution day
1.3.	National credit transfer in EUR (urgent payment) placed through: <ul style="list-style-type: none"> online banking (RBA internet banking and mobile banking) Payment Service Provider (PISP/TPP) 	by 16:15	same day	same day
1.4.	National credit transfer in <i>currency other than EUR</i> placed at the Bank's branch	by 15:45	same day	1 working day from execution day
		after 15:45	same day	1 working day from execution day
2.	PAYMENTS TO ACCOUNTS WITHIN RBA			
2.1.	National credit transfer in EUR placed at the Bank's branch	working hours of Bank branch	same day	same day
2.2.	National credit transfer in EUR placed through: <ul style="list-style-type: none"> online banking (RBA internet banking and mobile banking) Payment Service Provider (PISP/TPP) 	00:00 – 23:59	same day	same day
2.3.	National credit transfer in <i>currency other than EUR</i> placed at the Bank's branch	working hours of Bank branch	same day	same day

CROSS-BORDER PAYMENT TRANSACTIONS		TIME OF RECEIPT	EXECUTION DATE	DATUM VALUTE
3.	PAYMENTS TO FOREIGN ACCOUNTS			
3.1.	International credit transfer <i>in EUR</i> placed at the Bank's branch	by 14:40	same day	same day
		after 14:40	same day	1 working day from execution day
3.2.	International credit transfer <i>in EUR</i> placed through:	by 14:40	same day	same day

	<ul style="list-style-type: none"> online banking (RBA internet banking) Payment Service Provider (PISP/TPP) 	after 14:40	next working day	same as execution day
3.3.	International credit transfer <i>in EUR**</i> (urgent payment) placed through: <ul style="list-style-type: none"> online banking (RBA internet banking) Payment Service Provider (PISP/TPP) 	by 16:15	same day	same day
3.4.	International credit transfer <i>in currency other than EUR</i> placed at the Bank's branch	by 15:45	same day	1 working day from execution day
		after 15:45	same day	1 working day from execution day
3.5.	International credit transfer <i>in currency other than EUR</i> placed through: <ul style="list-style-type: none"> online banking (RBA internet banking) Payment Service Provider (PISP/TPP) 	by 15:45	same day	1 working day from execution day
		after 15:45	next working day	1 working day from execution day

** It refers to payments made through the Target2 payment system in case the recipient's bank is a participant. The list of participants is available on the website of the European Central Bank (link: TARGET2 participation)

INTERNATIONAL PAYMENT TRANSACTIONS		TIME OF RECEIPT	EXECUTION DATE	VALUE DATE
4.	PAYMENTS TO FOREIGN ACCOUNTS			
4.1.	International credit transfer <i>in EUR</i> placed at the Bank's branch	by 15:45	same day	1 working day from execution day
		after 15:45	same day	1 working day from execution day
4.2.	International credit transfer in EUR placed through: <ul style="list-style-type: none"> online banking (RBA internet banking) Payment Service Provider (PISP/TPP) 	by 15:45	same day	1 working day from execution day
		after 15:45	next working day	1 working day from execution day
4.3.	International credit transfer <i>in currency other than EUR</i> placed at the Bank's branch	by 15:45	same day	1 working day from execution day
		after 15:45	same day	1 working day from execution day
4.4.	International credit transfer in currency other than EUR placed through: <ul style="list-style-type: none"> online banking (RBA internet banking) Payment Service Provider (PISP/TPP) 	by 15:45	same day	1 working day from execution day
		after 15:45	next working day	1 working day from execution day

5. STANDING ORDERS AND SEPA DIRECT DEBIT

5.1. Standing Order

Standing Orders to the benefit of accounts held with RBA are executed on the agreed execution date.

Standing Orders to the benefit of accounts held outside RBA are executed on working days. The Client shall provide assets in the account for the execution of a Standing Order on the agreed execution date, by:

- 19:00 h for payments to the benefit of payee accounts with RBA
- 12:30 h for payments to the benefit of payee accounts outside RBA at the latest.

The Bank will attempt at executing a Standing Order even after the term for providing payment coverage has expired, provided execution conditions are met.

Recalling a Standing Order is placed in writing at a Bank branch by the end of the working day preceding the execution date at the latest.

5.2. SEPA Direct Debit

SEPA Direct Debit orders are executed according to the Rules of the Core HRK SDD Scheme. The Client shall provide assets in the account for the execution of a SEPA Direct Debit order:

- by 10:00 h at the latest on the defined execution date for national payments
- by 07:00 h at the latest on the defined execution date for crossborder payments

Recalling a SEPA Direct Debit order is placed:

- in writing at a Bank branch 2 working days preceding the execution date at the latest
- by placing the recall through the RBA iDIREKT service by 23:59 h on the working day preceding the execution date.

Contracting special execution conditions (General ban on executing all SEPA Direct Debit orders, the White List, the Black List, Execution restricted by amount and/or dynamics) is placed in writing at a Bank branch, and shall be applicable 2 working days from receiving the request.

GLOSSARY OF TERMS:

WORKING DAY – the day on which the Bank operates, except for Saturdays, Sundays and holidays in the Republic of Croatia as per law which are also a working day for all participants involved in executing payment transactions. For national and crossborder payments in EUR (including SEPA direct debits), Good Friday is considered a non-working day.

WORKING HOURS OF BANK BRANCH – the time set for business operations with customers defined for every Branch, published in the Bank Branches and on the web site www.rba.hr

TIME OF RECEIPT of a payment order – the time when the Bank received and processed a payment order or a day agreed between the Bank and consumer to initiate executing a payment order.

EXECUTION DATE – the day on which the Bank debits a client's payment account

VALUE DATE – the date of crediting a payee's bank account

For cross-border and international payment transactions, the Bank guarantees the execution date as set under this Cut-Off Time Schedule, taking into account the working day for the payment currency up to the first bank participating in the intermediation or the execution of a payment order. The real date of crediting the payee's account depends on the regulations of the payee's bank and the legislation of the payee's country.

Member country is the state that signed the European Economic Area Agreement.

National payment transaction is a payment transaction executed only by the Bank or the Bank and another payment service provider operating in the Republic of Croatia.

Cross-border payment transaction is a payment transaction executed only by the Bank and another payment service provider operating in accordance with the regulations of a Member country.

International payment transaction is a payment transaction executed only by the Bank and another payment service provider operating in accordance with the regulations of a country which is not a Member country.

PISP/TPP (Payment initiation service provider/Third Party Provider) is the registered payment services provider who performs the activity of payment initiation.

The customer is responsible for placing a correct Foreign Currency Payment Order in compliance with the legislation governing foreign currency payment transactions.

Applicable as of 20/10/2023