



BROKERAGE AND CUSTODY FEES LIST

(Applicable as of 01.06.2020.)

Brokerage services for Financial instruments listed on Zagreb Stock Exchange – market, OTC and primary market transaction		
Stocks, rights and structured products	Fee	Minimum fee
Via eBroker service – stocks	0.50%	HRK 30.00
Via branch/broker	1.00%	HRK 200.00
Auctions	1.00% + 2,000.00 HRK	
Primary issues	1.00%	HRK 200.00
Primary issues – if Bank is lead manager and bookrunner	free of charge	
Bonds and notes	Fee	Minimum fee
Via branch/broker	0.50%	HRK 200.00
Primary issues	0.50%	HRK 200.00
Primary issues – if Bank is lead manager and bookrunner	free of charge	
Brokerage services for Financial instruments listed on foreign markets – market, OTC and primary market transaction		
Calculated fees are payable in HRK, in value equivalent to the HRK middle rate of Croatian National Bank valid on trade date, according to which the Bank performs conversion in case the fee has been paid for in currency other than HRK.		
Stocks and ETFs	Fee	Minimum fee
USA N.Y., NASDAQ	0.07 USD/share	USD 45.00
Canada	0.07 CAD/share	CAD 80.00
Austria	0.50%	EUR 60.00
Germany	0.50%	EUR 45.00
Germany (floor)	0.70%	EUR 65.00
Italy*	0.60%	EUR 50.00
Switzerland	0.50%	CHF 60.00
Belgium	0.50%	EUR 50.00
Denmark	0.50%	DKK 375.00
United Kingdom (SETS and IOB)* - stocks	buy 1.00%, sell 0.50%	GBP 45.00 (SETS), USD 55.00 (IOB)
United Kingdom (SETS and IOB) – ETF's	0.50%	GBP 45.00 (SETS), USD 55.00 (IOB)
France*	buy 0.80%, sell 0.50%	EUR 50.00
Finland	0.50%	EUR 55.00
Ireland	1.50%	EUR 55.00
Netherlands	0.50%	EUR 50.00
Norway	0.50%	NOK 470.00
Spain	0.50%	EUR 60.00
Sweden	0.50%	SEK 400.00
Portugal	0.50%	EUR 80.00
Greece	1.00%	EUR 115.00
Ukraine	1.00%	EUR 115.00
Turkey	1.00%	EUR 115.00
Israel	1.00%	EUR 115.00
Hungary	0.70%	EUR 115.00
Czech Republic	1.00%	EUR 115.00
Russia	0.70%	EUR 215.00

Bulgaria	1.00%	EUR 115.00
Poland	0.60%	PLN 210.00
Slovenia	0.80%	EUR 50.00
Romania	1.00%	RON 350.00
Slovakia	1.00%	EUR 115.00
Estonia	1.00%	EUR 115.00
Latvia	1.00%	EUR 115.00
Lithuania	1.00%	EUR 115.00
Serbia	1.00%	EUR 70.00
Bosnia - Sarajevo	1.00%	EUR 70.00
Bosnia - Banja Luka	1.00%	EUR 70.00
Montenegro	1.00%	EUR 70.00
North Macedonia	1.00%	EUR 70.00
Australia	1.00%	EUR 115.00
Hong Kong	1.00%	EUR 115.00
Japan	1.00%	EUR 115.00
Singapore	1.00%	EUR 115.00
Primary issues	1.00%	EUR 50.00
Primary issues – if Bank is lead manager and bookrunner	free of charge	
Structured products	Fee	Minimum fee
Structured products	2.00%	EUR 60.00
Structured products – Raiffeisen Centrobank issues	1.50%	EUR 15.00
Bonds	Fee	Minimum fee
Bosnia - Banja Luka	0.70%	EUR 70.00
Bosnia - Sarajevo	0.90%	EUR 70.00
Montenegro	0.60%	EUR 70.00
North Macedonia	1.30%	EUR 70.00
Austria	0.60%	EUR 80.00
Germany	0.60%	EUR 60.00
Italy	0.60%	EUR 60.00
Netherlands	0.60%	EUR 60.00
France	0.60%	EUR 60.00
Luxembourg	0.60%	EUR 60.00
Switzerland	0.60%	EUR 60.00
USA	0.70%	USD 70.00
Other markets (acceptance of the Bank's offer)	0.50%	EUR 60.00
Primary issues	0.50%	EUR 50.00
Primary issues – if Bank is lead manager and bookrunner	free of charge	
Shares of foreign investment funds	Fee	Minimum fee
Shares of foreign investment funds	0.50%	EUR 50.00
Shares of foreign investment funds issued in USA	0.60%	EUR 100.00
Shares of offshore hedge funds or mutual funds with complex settlement	1.00%	EUR 450.00

The brokerage fee is expressed in the gross amount including the expenses of the stock exchange, the CDCC, the broker to whom the order is forwarded to be executed and the custody transaction expenses if the Client settles the transaction to the custody account with the Bank and this is stipulated in the custody agreement, but not including any and all taxes, duties, fees of third parties and other duties, or expenses that arise with respect to extending the service of order execution.

* Fee includes market duties

CUSTODY FEES

1. Opening of Custody Account	Free of Charge
2. Custody Fees	Annul Rates per Account
2.1. Croatia, Abroad I, II, III	
Value of assets on custody account	
Up to EUR 500,000.00	0.30% + VAT
Up to EUR 1,500,000.00	0.25% + VAT
Up to EUR 5,000,000.00	0.20% + VAT
Above EUR 5,000,000.00	0.15% + VAT
2.2. Abroad IV	
Value of assets on custody account	0.30% + VAT
Minimal monthly fee for retail clients	EUR 10.00 + VAT
Minimal monthly fee for corporate clients	EUR 50.00 + VAT
<p>Fee is calculated monthly for past period based on average value of Assets on Custody account. The daily value of Financial Instruments and Cash assets in a foreign currency and pegged to a foreign currency will be calculated by applying the CNB middle exchange rate. The daily value of Assets shall be calculated as the sum of the balances of Cash assets in the Customer's Custody account and the value of Financial Instruments in the Customer's Custody account, applying following rules:</p> <ul style="list-style-type: none"> for debt Financial Instruments traded in the Republic of Croatia the average trading prices weighted by traded volume shall be applied; for Financial Instruments traded abroad as well as for equity instruments traded in the Republic of Croatia the last trading price from appropriate source (ZSE, Bloomberg) will be applied; for short-term debt Financial Instruments of issuers from the Republic of Croatia, and for other debt Financial Instruments for which the market value is below the nominal value, the nominal value shall be applied; if there was no trading on a particular day, the calculation will include the last available price of the same type; if the last price is not available at all (for example, a Financial Instrument has never been traded on a stock exchange), the nominal value is used for valuation; the daily value of Financial Instruments and cash in a foreign currency and pegged to a foreign currency will be calculated by applying the CNB middle exchange rate. <p>In case that the Global Custodian/Sub-custodian, for valuating Financial Instruments, uses a price higher than the Bank does according to above stipulated rules, the Bank shall be entitled, in order to cover its actual costs, to use the price that the Global Custodian/Sub-custodian uses. Minimal fee is applied when is the amount of calculated fee minor then minimal fee.</p>	
3. Transaction Fees in Croatia	
3.1. Transactions Free of Payment - CDCC	EUR 10.00
3.2. Delivery versus Payment Transactions - CDCC	EUR 25.00
3.3. Delivery versus Payment Transactions - transfer CDCC	EUR 10.00
3.4. Transaction Cancellation / Amendment	As a new transaction
<p>Transaction fees are calculated monthly, according to the transaction date / trade date specified in the instruction. Real costs of Central Depository & Clearing Company (CDCC) are included in transaction fee. Bank is entitled to change the fees in the case of real cost change.</p>	
4. Transaction Fees Abroad	
4.1. Transactions Free of Payment	
Abroad I (List of countries in Appendix)	EUR 30.00
Abroad II (List of countries in Appendix)*	EUR 60.00
Abroad III (List of countries in Appendix)	EUR 90.00
Abroad IV (List of countries in Appendix)	EUR 45.00
* Czech Republic: plus EUR 60.00	
4.2. Delivery versus Payment Transactions	
Abroad I (List of countries in Appendix)	EUR 35.00
Abroad II (List of countries in Appendix) *	EUR 100.00
Abroad III (List of countries in Appendix)	EUR 130.00
Abroad IV (List of countries in Appendix)	EUR 65.00
* Slovakia: plus 0.08%, max. EUR 340.00; Czech Republic: plus EUR 140.00	
4.3. Transaction through RBA Brokers	Free of Charge
**4.4. Repo transactions through RBA Treasury (calculation at opening and closure)	EUR 20.00
**4.5. Repo - prolongations with RBA Treasury	Free of Charge

4.6. Transaction Cancellation / Amendment	As a new transaction
<p>** Service refers only for corporate clients</p> <p>Transaction fees are calculated monthly, according to the transaction date / trade date specified in the instruction.</p> <p>Real costs of Global Custodian/Sub-custodian are included in the fee. Bank is entitled to change the fees in the case of real cost change.</p>	
5. Income Collection	
5.1. Income collection of interest, redemption and dividend payments, payments coming out of public offer etc.	0.05% of the income min. EUR 10.00, max. EUR 100.00
5.2. Income collection of receiving Financial Instruments from corporate action.	EUR 15.00
Fees are calculated upon event. If the collected amount is lower then the minimum fee, fee will be charged for available amount. Collected income is proceed to the Client account after deduction of the fee.	
6. Reporting	
6.1. Special statements of the custody accounts	EUR 55.00/report + VAT
Fees are calculated upon event.	
7. Corporate Actions	
7.1. Proxy voting	EUR 110.00 + real costs* + VAT
<p>Fees, plus real costs, are calculated upon event.</p> <p>*Real costs include: traveling costs, mailing costs, notarization fee, translation of documentation fee, costs of pre-registration of shares, taxes, dues, etc. Real costs will be charged to the Client in the real amount.</p>	
7.2. Other Corporate Actions	Upon arrangement
8. Dunning Letter	
8.1. Dunning Letter for outstanding balance for corporate clients	EUR 5.00
9. Other costs	
9.1. Subscription of pledging rights over financial instruments	EUR 15.00
9.2. Removal of pledging rights over financial instruments	EUR 15.00 + real costs
9.3. Obtaining PIN number for non-residents	EUR 15.00 + real costs + VAT
9.4. Issuance of certificates required for regulation of tax issues	EUR 100.00 + real costs
9.5. Processing of documentation required for the avoidance of double taxation	EUR 15.00 + real costs
9.6. Information and Paying Agent's service for third party funds	EUR 500.00
<p>Monthly fees are payable within 7 days from the calculation date based on the issued and delivered invoice, in accordance with the provisions of the Custody Agreement and General Terms of Custody Services. For outstanding balance the Bank is entitled to charge penalty interest. The Bank is entitled to charge a dunning letter fee for outstanding debt to legal entities, and shall deliver it by the 25th day of the respected month.</p> <p>The Bank remains the right, apart from the fee, to additionally charge in real amount all the costs occurred while providing custody service. Such costs, charged and re-invoiced to Client, might be subject to VAT charge and payment.</p> <p>The tax treatment of fees has been created in accordance with the relevant tax act of the Republic of Croatia for information purposes.</p>	