

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**EU Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturers' target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

FINAL TERMS

19 May 2025

EUR 300,000,000 3.625 % 4NC3 Ordinary Senior Eligible Notes due 2029 (the "**Notes**")

Series: 5, Tranche: 1

ISIN XS3076190324

issued pursuant to the
EUR 1,000,000,000 Euro Medium Term Note Programme
dated 17 April 2025 of
Raiffeisenbank Austria d.d.

Legal Entity Identifier: 529900I1UZV70CZRAU55

Issue Price: 99.927 per cent

Issue Date: 21 May 2025

These Final Terms have been prepared for the purpose of Article 8(5) in connection with Article 25(4) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended, (the "**Prospectus Regulation**") and must be read in conjunction with the prospectus dated 17 April 2025 (the "**Prospectus**") (including the documents incorporated into the Prospectus by reference), pertaining to the EUR 1,000,000,000 Euro Medium Term Note Programme of Raiffeisenbank Austria d.d. (the "**Programme**"). Full information about Raiffeisenbank Austria d.d. and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus (and any supplement thereto) is available for viewing in electronic form on the website of the Luxembourg Stock Exchange (www.LuxSE.com), on the website of the Issuer (www.rba.hr) and copies may be obtained from Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, Croatia. Investors shall be aware that any supplement to the Prospectus will be published in electronic form on the Issuer's website (www.rba.hr) and on the website of the Luxembourg Stock Exchange (www.LuxSE.com).

PART I.: CONDITIONS

This Part I. of the Final Terms is to be read in conjunction with the set of Terms and Conditions that apply to Ordinary Senior Eligible Notes (the "**Terms and Conditions**") set forth in the Prospectus as Option II. Capitalised terms not otherwise defined herein shall have the meanings specified in the set of Terms and Conditions.

All references in this part of the Final Terms to numbered Articles and subparagraphs are to Articles and subparagraphs of the Terms and Conditions.

All provisions in the Terms and Conditions corresponding to items in the Final Terms which are either not selected or completed or which are deleted shall be deemed to be deleted from the Terms and Conditions applicable to the Notes (the "**Conditions**").

DEFINITIONS (§ 1)		
	Business Day	
	<input checked="" type="checkbox"/>	T2
	<input checked="" type="checkbox"/>	Zagreb
<input checked="" type="checkbox"/>	EURIBOR	
	Interest Determination Date	means the second Business Day prior to the end of the relevant Floating Interest Period.
	Reference Interest Rate	means the offered quotation for the 3-month EURIBOR which appears on the Screen Page as of 11.00 a.m. (Frankfurt am Main) on the Interest Determination Date.
	Screen Page	means REUTERS Screen Page EURIBOR01 or each successor page.
	EURIBOR floor at 0.00 per cent <i>per annum</i>	Not Applicable
	Reference Banks	Four
	<input checked="" type="checkbox"/>	If, on any previous Interest Determination Date, the Successor Reference Interest Rate was also determined in accordance with the provisions of paragraph (I), no other publication obligations will apply for the Issuer in connection with such Successor Reference Rate or any adjustments or changes made in relation thereto or relating to the determination of the Rate of Interest.
	<input checked="" type="checkbox"/> Early Redemption applicable at the Final Redemption Amount	
	<input type="checkbox"/> Early Redemption applicable at the Early Redemption Amount	
	Redemption Date	Second Floating Interest Payment Date
<input type="checkbox"/>	SOFR	
CURRENCY, DENOMINATION, ISSUE DATE(S), FORM, CUSTODY (§ 2)		
Currency – Denomination – Issue Date		
	Issue Date	21 May 2025
	Specified Currency	Euro ("EUR")
	Aggregate Principal Amount	EUR 300,000,000
	Aggregate Principal Amount in Words	Euro three hundred million
	Specified Denomination	EUR 100,000

		Form	
	<input type="checkbox"/>	Permanent Global Note	
	<input checked="" type="checkbox"/>	Temporary Global Note exchangeable for Permanent Global Note	
	<input checked="" type="checkbox"/>	New Global Note (NGN)	
	<input type="checkbox"/>	Classical Global Note (CGN)	
STATUS (§ 3)			
	<input checked="" type="checkbox"/>	Ordinary Senior Eligible Notes	
	<input type="checkbox"/>	Non-Preferred Senior Eligible Notes	
INTEREST (§ 4)			
	<input type="checkbox"/>	Fixed Rate Notes	
	<input type="checkbox"/>	Floating Rate Notes	
	<input checked="" type="checkbox"/>	Fixed to Floating Rate Notes	
		Fixed Interest	
(1) a)		Fixed Rate of Interest	3.625 per cent <i>per annum</i>
		Interest Commencement Date	21 May 2025
		Fixed Interest Rate Period	from (and including) the Interest Commencement Date to (but excluding) the Interest Exchange Date
		Fixed Interest Period	means each period from (and including) the Interest Commencement Date to (but excluding) the first Fixed Coupon Date and thereafter from (and including) each Fixed Coupon Date to (but each excluding) the next following Fixed Coupon Date or Interest Exchange Date, as the case may be.
		Interest Exchange Day	means the last Fixed Coupon Date, i.e. 21 May 2028.
		Adjustment of Interest Periods	No
(1) b)		Fixed Coupon Dates	21 May
		First Fixed Coupon Date	21 May 2026
		Last Fixed Coupon Date	21 May 2028
		Day Count Fraction	
	<input checked="" type="checkbox"/>	Actual/Actual (ICMA Rule 251)	

			Determination Period means the period from and including 21 May in any year to but excluding the next 21 May.
		<input type="checkbox"/>	Actual/Actual (ISDA)
		<input type="checkbox"/>	Actual/365 (Fixed)
		<input type="checkbox"/>	Actual/360
		<input type="checkbox"/>	30/360 (Bond Basis)
		<input type="checkbox"/>	30E/360 (Eurobond Basis)
		<input type="checkbox"/>	360/360
(2)	Floating Interest		
	a)	Interest	
		Floating Interest Period	means each period from (and including) the Interest Exchange Date to (but excluding) the Maturity Date.
		Adjustment of Floating Interest Periods	No
	b)	Frequency of interest payments	quarterly
		Floating Coupon Dates	21 August 2028, 21 November 2028, 21 February 2029, 21 May 2029
	d)	Floating Rate of Interest	
	<input checked="" type="checkbox"/>	EURIBOR	
		<input type="checkbox"/> Multiplication with a factor <input checked="" type="checkbox"/> Plus Margin <input type="checkbox"/> Minus Margin	1.50 percentage points
	<input type="checkbox"/>	Compounded Daily SOFR	
	Day Count Fraction		
		<input type="checkbox"/> Actual/Actual (ICMA Rule 251)	
		<input type="checkbox"/> Actual/Actual (ISDA)	
		<input type="checkbox"/> Actual/365 (Fixed)	
		<input checked="" type="checkbox"/> Actual/360	
		<input type="checkbox"/> 30/360 (Bond Basis)	
		<input type="checkbox"/> 30E/360 (Eurobond Basis)	
		<input type="checkbox"/> 360/360	

		Interest Amount	
	<input type="checkbox"/>	Outstanding aggregate principal amount	
	<input checked="" type="checkbox"/>	Specified denomination	
		Notification of Rate of Interest and Interest Amount	
	<input checked="" type="checkbox"/>	Interest determination in advance	
		Date of notification	The second Business Day prior to the commencement of the relevant Interest Period.
	<input type="checkbox"/>	Interest determination in arrear	
PAYMENTS (§ 5)			
		Business Day Convention	
		Fixed Rate Notes	
	<input checked="" type="checkbox"/>	Following Business Day Convention	
	<input type="checkbox"/>	Modified Following Business Day Convention	
	<input type="checkbox"/>	Preceding Business Day Convention	
	<input type="checkbox"/>	FRN Convention (specify period(s))	
		Floating Rate Notes	
	<input checked="" type="checkbox"/>	Following Business Day Convention	
	<input type="checkbox"/>	Modified Following Business Day Convention	
	<input type="checkbox"/>	Preceding Business Day Convention	
	<input type="checkbox"/>	FRN Convention (specify period(s))	
REDEMPTION (§ 6)			
		Redemption at Maturity	
	<input checked="" type="checkbox"/>	Maturity Date	21 May 2029
	<input type="checkbox"/>	Redemption Month and Redemption Year	
		Final Redemption Amount	
	<input checked="" type="checkbox"/>	Principal Amount	
	<input type="checkbox"/>	Other Amount	

	Early Redemption	
<input checked="" type="checkbox"/>	Early Redemption at the Option of the Issuer	
	Notice Period	60 Business Days' nor less than 30 Business Days'
	Call Redemption Date(s)	21 May 2028
	Call Redemption Amount(s)	Final Redemption Amount
<input type="checkbox"/>	Early Redemption at the Option of the Holder	
<input checked="" type="checkbox"/>	Early Redemption for Regulatory Reasons	
	Notice Period	60 Business Days' nor less than 30 Business Days'
	Early Redemption Amount	Final Redemption Amount
AGENTS (§ 7)		
<input type="checkbox"/>	Additional Paying Agent(s)/specified office(s)	
<input checked="" type="checkbox"/>	Calculation Agent	Fiscal Agent shall act as Calculation Agent
<input type="checkbox"/>	Other Agents	
AMENDMENT OF THESE CONDITIONS, HOLDERS' REPRESENTATIVE (§ 12)		
	Appointment of Holders' Representative	
<input checked="" type="checkbox"/>	Appointment by resolution passed by Holders	
<input type="checkbox"/>	Appointed in the Conditions	
NOTICES (§ 14)		
<input type="checkbox"/>	Notes are not intended to be listed	
<input checked="" type="checkbox"/>	Notes are intended to be listed on the official list of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange	
<input type="checkbox"/>	Notes are intended to be listed on any other Stock Exchange	

PART II.: OTHER INFORMATION

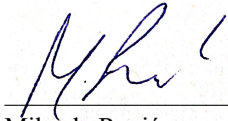
Use of proceeds		
	Use of Proceeds	As set out in the Prospectus.
	Estimated net proceeds	EUR 299,781,000
Selling Restrictions		
<input type="checkbox"/>	TEFRA C	
<input checked="" type="checkbox"/>	TEFRA D	
ECB-eligible Security		Yes
Securities Identification Numbers		
	ISIN	XS3076190324
	Common Code	307619032
	WKN	A4EBCJ
Yield		
	Yield	3.651 per cent
Resolutions, Authorisations and Approvals		
	Resolutions, authorisations and approvals by virtue of which the Notes have been created and/or issued	The issue of Notes was authorized by resolution of the Management Board of the Issuer on 24 April 2025 and 30 April 2025.
Method of distribution		
<input type="checkbox"/>	Non-syndicated	
<input checked="" type="checkbox"/>	Syndicated	
Management details including form of commitment		
	Dealer	BNP PARIBAS 16, boulevard des Italiens 75009 Paris France Goldman Sachs Bank Europe SE Marienurm Taunusanlage 9-10 60329 Frankfurt am Main Federal Republic of Germany Raiffeisen Bank International AG Am Stadtpark 9 1030 Vienna Austria

<input checked="" type="checkbox"/>	Firm commitment	
<input type="checkbox"/>	No firm commitment / best efforts arrangements	
	Stabilisation Manager	
	Stabilisation Manager	Raiffeisen Bank International AG
	Intended Admission(s) to Trading and Listing(s)	
	Admission(s) to Trading and Listing(s)	Yes
<input checked="" type="checkbox"/>	Luxembourg Stock Exchange: Admission: Regulated Market / Listing: Official List	
<input type="checkbox"/>	Other (insert details)	
	Expected date of admission	21 May 2025
	Estimate of the total expenses related to admission to trading	EUR 3,050
	If different from the issuer, the identity and contact details of the person asking for admission to trading, including the legal entity identifier (LEI) where the person asking for admission to trading has legal personality.	
	Rating	
	The Notes to be issued are expected to be rated: Moody's: Baa1 ¹	
	This credit rating is expected to be issued by Moody's Investors Service Cyprus Limited which is established in the European Union, is registered under Regulation (EC) No. 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, as amended and is included in the list of credit rating agencies registered in accordance with this Regulation published by the European Securities and Markets Authority on its website (https://www.esma.europa.eu/supervision/credit-rating-agencies/risk).	

¹ According to the definition published by Moody's on its homepage, Baa means: "Obligations rated 'Baa' are judged to be mediumgrade and subject to moderate credit risk and as such may possess certain speculative characteristics". Moody's appends numerical modifiers 1, 2 and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates a ranking in the higher end of that generic rating category.

	Prohibition of Sales to EEA and UK Retail Investors	
	Prohibition of Sales to EEA Retail Investors:	Applicable
	Prohibition of Sales to UK Retail Investors:	Applicable
	Third Party Information	
	<p>With respect to any information included herein and specified to be sourced from a third party (i) the Issuer confirms that any such information has been accurately reproduced and as far as the Issuer is aware and is able to ascertain from information available to it from such third party, no facts have been omitted the omission of which would render the reproduced information inaccurate or misleading and (ii) the Issuer has not independently verified any such information and accepts no responsibility for the accuracy thereof.</p>	

Raiffeisenbank Austria d.d.



Mihaela Renić

Director of Asset and Liability Management



Georg Feldscher

Member of the Management Board